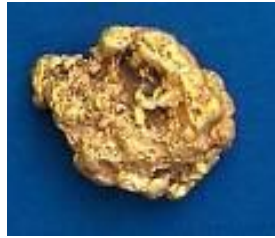


# THE NUGGETEER



September 2021

Vol.1 No.9

## *A Message from the President Tim's Tidbits*

Hello members and Prospectors we have a couple of trips coming up so when we are out and about let's move those rocks to look for gold.

Tim Pitney  
President COSGPAA

Web address: <http://cosgpaa.org>

Facebook address closed <https://www.facebook.com/groups/733783243720768/members/>

Facebook address open <https://www.facebook.com/cosgpaa>

### Tonight's precious metals spot prices per Troy ounce

Year	Gold	Silver	Platinum	Palladium	Rhodium
2020	\$1,774.16	\$18.14	\$831.78	\$1987.42	\$5809.09
2021	\$1,819.87	\$24.24	\$1016.43	\$2,476.75	\$16,000.00

9/14/2021

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# GPAA

## COLORADO SPRINGS CHAPTER



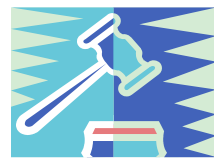
### GPAA OFFICERS Colorado Springs Chapter

President	Tim Pitney		
Vice President	Joel Swisher	719-622-8693	<a href="mailto:joelswisher1@gmail.com">joelswisher1@gmail.com</a>
Treasurer	Alton Oakes	719-439-3590	<a href="mailto:aoakessprint1@earthlink.net">aoakessprint1@earthlink.net</a>
Secretary	Pat Oakes	719-339-0486	<a href="mailto:patoakes@centurylink.net">patoakes@centurylink.net</a>
Claims Chairman	Alton Oakes	719-439-3590	<a href="mailto:aoakessprint1@earthlink.net">aoakessprint1@earthlink.net</a>
Nuggeteer Editor	Del Cox	719-591-1282	<a href="mailto:coxd@mac.com">coxd@mac.com</a>
Outings Chairman	Justin Harmon	719 287-8149	<a href="mailto:hardtoflush79@gmail.com">hardtoflush79@gmail.com</a>
Webmaster	Paul Covington	719-310-7542	<a href="mailto:Paul@covingtoncomputers.com">Paul@covingtoncomputers.com</a>
Facebook editor	Cindy Swisher	719-661-7542	<a href="mailto:cslactrn@gmail.com">cslactrn@gmail.com</a>
Hospitality Committee	Position Open		

***Do you want to join GPAA? You can see David Vigil at Sunny Mountain Prospectors located at:3007 North El Paso Street, Colorado Springs CO 80907***

***Renewals, multi-year discounts and life memberships available on-line at [www.Goldprospectors.org](http://www.Goldprospectors.org) , or call 800-551-9707 , and Please mention that you want to be part of the COLORADO SPRINGS CHAPTER.***

# MEETING MINUTES



September 1, 2021



**Attendees: 19 in Person, 128 by email**

- The meeting was called to order at 7:00 pm by Chapter President Tim Pitney and began with the Pledge of Allegiance to the Flag. Tim welcomed everyone to the meeting and said that he had recently spoken with Richard Sweeny about rescheduling his presentation on assaying that was postponed from last year due to COVID 19. Mr. Sweeny was recovering from medical issues unrelated to COVID and will coordinate with Tim for a future presentation, hopefully before the snow flies. During their phone conversation, Richard provided Tim with some new insights on prospecting techniques for finding abandoned mines and treasure deposits. One technique they discussed was “map dowsing”. Tim related his personal experiences with people he had worked with when he was employment drilling water wells here in Colorado. One “water witcher” that he worked with was able to locate the spot to drill and identify the depth with amazing precision. Several members provided their own positive experiences dowsing for gold and other items. Member Richard Logue informed us that there is a dowsing club in Denver that meets monthly. After the meeting he messaged us that Mile High Dowsers next meeting is Saturday, Sep 11, from 1:30 to 3:30 pm, at the Clements Community Center, 1580 Yarrow Street, Lakewood, CO 80214. They meet the second Saturday of each month and have a website at [www.milehighdowsers.org](http://www.milehighdowsers.org).
- Member John Wood invited the Chapter to his 35-acre property in Canon City on Saturday, October 2, weather permitting, to practice dowsing (he needs a water well) and rock hounding (garnets are plentiful). A separate outing notice will be disseminated. Tim will be leading the outing and provide basic instruction on dowsing. John will give direction on locations for the garnets. Conventional metal detecting is permitted as is any recirculating equipment, provided you bring your own water.
- The outing to the private Fairplay claim discussed at last month’s meeting scheduled for September 18<sup>th</sup>, was confirmed. We will meet at High Alpine Sports parking lot at 8:30 am and convoy to the claim at 9:00 am, led by Treasurer Alton Oakes. A separate outing notice will provide detailed directions for late arrivals. Prospecting is limited to panning and sluicing. The results of this outing will help the Chapter decide if this claim is suitable for purchase.



# MORE MEETING NEWS

Minutes continued:

Another outing will be held on Saturday, September 25<sup>th</sup> at the GPAA Railroad Bridge Claim in Buena Vista. We will meet at the RR Bridge parking lot at 9:00 am for check-in and late arrivals can find us on the river downstream of the bridge. Activities are limited to panning, non-motorized sluicing and metal detecting. A detailed outing notice will be published. Colorado Parks and Wildlife charges a daily access fee for the parking lot, currently \$9.00 per vehicle.

Tim reported that he contacted Colorado Gold Camp about access to Lake Creek and the Arkansas River properties. Tim was informed that neither area was available for a Chapter outing unless all participants purchased annual Gold Camp memberships.

Alton gave the Chapter financial report and reminded those present that GPAA memberships started or renewed during September included free gold concentrates and a possible eighth ounce gold nugget. Also, those who buy or upgrade to a lifetime membership get a bucket of cons and a possible quarter ounce nugget. After the door prize drawing was held, the meeting was adjourned at 8:47 pm. Thank you to Member Phyllis Bray for providing cookies for the meeting.

Reminder: Gold Prospectors of Colorado meet Wednesday, September 8<sup>th</sup>. On Thursday, September 16<sup>th</sup>, The Western Museum of Mining & Industry opens a new exhibit, "Killing for Coal: Archaeology of the Ludlow Massacre". Dr. Karin Larkin will present a lecture on the subject at 4:00 pm that afternoon. The exhibit will be open through December. Visit [www.wmmi.org](http://www.wmmi.org) for more information or to register for the lecture. The next Chapter meeting is Wednesday, October 6, 2021.

## DOOR PRIZE WINNERS 1 September 2021

<b>Silver Coin</b>	<b>Richard Cook, Danny Nolin</b>
<b>Gold</b>	<b>Tim Pitney, Richard Cook, Gary Muller, Larry Tidwell (x2), Richard Logue, Lorraine Sirios</b>
<b>Clean up sluice</b>	<b>Tim Pitney</b>



# GPAA

## COLORADO SPRINGS CHAPTER

The Nuggeteer is published monthly following the regularly scheduled chapter meetings. It will be distributed by email and posted to the Chapter web site. To be added to or removed from our email list, please send your request to [cosgpaahospitalitycommittee@gmail.com](mailto:cosgpaahospitalitycommittee@gmail.com). To add an article please submit it to the editor at [cosgpaahospitalitycommittee@gmail.com](mailto:cosgpaahospitalitycommittee@gmail.com).

### **COLORADO SPRINGS GPAA CHAPTER MEETINGS**

**Meetings are held on the First Wednesday of each month**

**From 7:00 PM - 9:00 PM at:**

**The Salvation Army building:**

**208 Cunningham Drive**

**Security, CO 80911**

***All General Meetings are the 1<sup>st</sup> Wednesday of each month from 7pm to 9:00pm***

#### MEETING DATES

September 1 2021

October 6 2021

November 3 2021

December 1 2021 Christmas Party

# GPAA

## COLORADO SPRINGS CHAPTER

### OUTINGS AND EVENTS

Prospecting trip to Beaver Creek, Saturday, 18 September. We will meet between 8:30 AM and 9:00 AM at the High Alpine Sports 525 Main Street Fairplay CO 80440.

We will caravan to Beaver Creek Claim site. Alton Oakes will be the leader.

Prospecting at GPAA Railroad Bridge Claim in Buena Vista on Saturday, September 25. Rendezvous at the RR Bridge at 9:00 am. Alton Oakes will lead the outing.

Prospecting, Metal Detecting, Garnet Hunting, and Dowsing instruction on private property in the mountains outside Canon City on Saturday, October 2. John Wood and Tim Pitney will lead the outing.

Detailed direction for each outing will be distributed by a separate email and posted on the Chapter Website: [www.cosgpaa.org](http://www.cosgpaa.org). If you have questions prior to the outings, contact Alton Oakes, 719-439-3590

From FINDING GOLD IN COLORADO  
Kevin Singel

Historic Sites & Modern Prospecting Honey Holes  
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## **The Gold Journey: From Ancient Panning to Modern Day Investing**

by [KevinInColorado](#) | Updated [August 16, 2021](#)

Note: No personal investment advice is offered here nor should any data or content published here be relied upon for any investment activities. We do not provide investment advisory services in any manner or form. We strongly recommend you perform your own independent investment research and/or work with a qualified fiduciary investment professional before making any financial decisions.



For countless millennia, people have been obsessed with gold. It's shaped human history in every aspect, including politics, culture, and most prominently, commerce. We've panned it, hard rock mined it, and valued all of our worldly possessions in relation to it. Today, gold remains an interesting investment in the world of finance, and its value is predicted to rise to [\\$3,000 to 5,000 per ounce](#) in the next 50 years. But that's only because of the journey its made in the thousands of years since its discovery.

### **Emergence and early use**

The world's ancient civilizations saw the earliest uses of gold, when it was equated with power. It was fashioned into idols, worn as jewelry, and even featured in architectural displays. Eventually, gold was [minted into currencies](#), ranging from the Lydian stater and Egyptian shekel to the British florin and the Italian ducat. This gave birth to the metallic-based coin systems, which are still used today.

## **The rush for gold**

Thanks to gold's beauty, scarcity, and versatility, people rushed to mine it wherever it was discovered. Though rushes have occurred in Canada, Africa, and even Brazil, one of the most famous is probably the Colorado Gold Rush of 1858/59. Here,

### **Panning for gold: how to get started.**

If you're determined to get some gold of your own, it's quite possible to pan gold as we have shared elsewhere on this website. The process is one of the simplest ways to extract gold, and is popular with geology enthusiasts, especially because of its low cost and simplicity. Southwestern states, and Colorado in particular, are great places for aspiring prospectors to jumpstart their journey. It's home to a wealth of areas that contain streams and rivers where you can find gold, in abundance if you are lucky! As an added bonus, most areas don't require a permit for you to get started. One condition for this, though, is that you should be outfitted with some basic equipment. Our [comprehensive guide](#) to the tools you need recommends the best products to ensure your first panning experience is as fruitful and exciting as it can be.

### **So what are you waiting for?**

Find your gold! Or invest in a [gold ETF](#)...or both!

As every gold prospector knows, due to its higher density, gold will quickly sink to the bottom of the pan. Eventually, miners moved on to larger-scale sluicing, underground, hydraulic and dredging operations. This required organized teams to operate, necessitating the formation of mining companies. As gold-mining operations grew, mining methods adapted to stay commercially viable. Today, most of the world's gold is obtained through hard-rock mining. In fact about 95% of Colorado's gold production has been hard rock sourced. Even today, Colorado's giant, open pit, hard rock Cripple Creek & Victor Mine produces hundreds of thousands of ounces of gold every year. As every gold prospector knows, due to its higher density, gold will quickly sink to the bottom of the pan. Eventually, miners moved on to larger-scale sluicing, underground, hydraulic and dredging operations. This required organized teams to operate, necessitating the formation of mining companies. As gold-mining operations grew, mining methods adapted to stay commercially viable. Today, most of the world's gold is obtained through hard-rock mining. In fact about 95% of Colorado's gold production has been hard rock sourced. Even today, Colorado's giant, open pit, hard rock Cripple Creek & Victor Mine produces hundreds of thousands of ounces of gold every year.



## **The gold standard**

Until the 1800s, silver was the world's primary currency standard, mainly because it could be found in sufficient but limited abundance across the world. But by the 1870s, most countries placed more emphasis on the gold standard as a direct result of the many Gold Rushes that took place in the United States, such as the aforementioned Colorado Gold Rush and the historic California Gold Rush. By 1893, the US had abandoned the silver standard altogether. Sadly, gold's run as the world's currency was short-lived, and the US currency collapsed due to World War I with significant inflation in the 1920's. The Great Depression underscored the crisis resulting in a significant depreciation of the dollar with a shift from \$20.67/ounce of gold to \$35 in the mid-30's. Over the remainder of the 1900's one country after another disconnected the value of its currency from the value of gold. But this didn't mean that gold had disappeared from the market. Through fiat transactions, the mineral remained one of few precious commodities exchanged on global marketplaces.

## **Investing in gold today**

Many people say gold remains a good investment for a number of reasons. First, its scarcity makes its value more stable than most currencies. This makes it a good hedge against both inflation and deflation. It's also great for portfolio diversification, because it negatively correlates with most financial instruments. Lots of modern day prospectors hang onto every bit of gold they find, not only for sentimental reasons but for financial reasons as well.

However, investing in physical gold can pose some problems, too. It needs to be securely stored, and, before purchasing, its authenticity needs to be confirmed by experts. However, if you're looking to invest in something more convenient, consider gold exchange-traded funds (ETFs). [Gold ETFs](#) give an investor an indirect claim to gold, granting you a portion of the profit and residual value if the direct owner decides to liquidate. A variety of gold ETFs are available, like IAU and SGOL, all of which serve to track the price movement of gold. Alternatively, you can also invest in the gold mining company stocks or other associated businesses. As a general rule, though, the best time to invest in gold is when sentiment toward it is negative and prices are low.

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# GPAA

## Colorado Springs Chapter Links

Sunny Mountain Prospectors LLC  
3007 North El Paso Street  
Colorado Springs, Colorado 80907  
(719)722-3998

<https://sunnymountain.net>

Let's support our local prospecting business.

Gold Prospectors of Colorado

<https://gpoc.club>

[\(20+\) Gold Prospectors of Colorado | Groups | Facebook](#)

Meeting location has changed to:

- American Legion Post 38
- 6685 Southmoor Dr,  
Fountain, CO 80817

The Rock Doc

<http://www.therockdoc.net>

Public Lands for the People

<https://www.publiclandsforthepeople.org>

- Public Lands For The People
- PO Box 1660
- Inyokern, CA 93527
- 1-844-757-1990

Western Museum of Mining and Industry

<https://wmmi.org>

High Plains Prospectors, LLC

2111 E.151st Street

Olathe, KS 66062

Toll Free: (888)236-6580

<https://highplainsprospectors.com>

## Prospecting Equipment for Sale

Wolf Trap sluice box

36 inches long

10 1/2 inches wide

Flair is 16 1/2 inches wide

Riffles can be flipped over for fast or slow water flow.

Asking \$85.00

Contact Scott at 719-964-8216.

Text message is better or leave a phone message if no answer.

Scott Leidenberger

Dry Washer for sale

Height 44 inches, Hopper 17 inches x 26 inches, Recovery box 10 inches x 24 inches, Weight 24 pounds, Cost new \$420.00, Asking \$300.00 or best offer, New still in box you provide power. Call Richard Logue at 719-323-5399 Text or leave message

