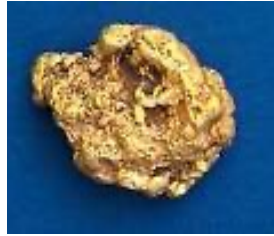


THE NUGGETEER



August 2022

Vol.2 No.8

A Message from the President Tim's Tidbits

Hello to members and Prospectors when in the creeks or Rivers
be looking for natural sluice boxes in the rivers and creeks
then get the gold out of those cracks.

Tim Pitney
President COSGPAA

Web address: <http://cosgpaa.org>

Facebook address closed <https://www.facebook.com/groups/733783243720768/members/>

Facebook address open <https://www.facebook.com/cosgpaa>

Tonight's precious metals spot prices per Troy ounce

| Year | Gold | Silver | Platinum | Palladium | Rhodium |
|------|------------|---------|----------|------------|-------------|
| 2021 | \$1,769.85 | \$24.42 | \$995.10 | \$2,664.50 | \$18,150.00 |
| 2022 | \$1,804.22 | \$20.95 | \$971.82 | \$2,273.38 | \$13,600.00 |

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1

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COLORADO SPRINGS CHAPTER



GPAA OFFICERS Colorado Springs Chapter

| | |
|------------------------|--|
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| Facebook editor | Cindy Swisher 719-661-7542 cslactrn@gmail.com |
| Hospitality Committee | Position Open |

Renewals, multi-year discounts and life memberships available on-line at www.Goldprospectors.org , or call 800-551-9707 , and Please mention that you want to be part of the COLORADO SPRINGS CHAPTER.

MEETING MINUTES



August 13, 2022



Attendees: 30 Adults & 12 Children in person; 129 by e-mail

The meeting was called to order at 12:00 pm, on Saturday, August 13, 2022, by Chapter President Tim Pitney and began with the Pledge of Allegiance to the Flag. Tim welcomed everyone to the Chapter meeting and Summer Picnic and asked those in attendance if they would like an outing later in the month. With no positive response, we will not schedule an outing prior to the September meeting.

Treasurer Alton Oakes gave the Chapter financial report and reminded members that our Chapter liability insurance was due to renew this month, but we have not yet received an invoice. (Post Meeting Correction: A subsequent policy review shows an expiration date of October 4th). At last month's meeting the membership voted to purchase additional silver coins/bars to take advantage of the current drop in silver prices (from \$23.43 in May to \$19.51 July meeting) and to increase the selection on hand. On July 10th, with spot at \$19.32, we ordered four new coin/bar designs. On July 25th, with spot at \$18.40, we placed another order for a new release in the Prospector coin series, The Gambler, in both copper and silver rounds. (Although not reported during the meeting, our Chapter won a 1 Troy ounce silver Buffalo round in the PLP Annual Raffle.) The new Silver will be on display at the September meeting. Tim adjourned the meeting at 12:15 pm and declared the picnic to begin. The weather was great, no one left hungry, and the panning tubs were constantly occupied. Everyone found gold and first time panners were awarded a copper Prospector Coin. Including clean-up, the event ended at 3:00 pm. Thanks to all who helped with the setup and tear down, and a special thank you to guest Justin Spencer for manning the grill.

The next Chapter meeting will be held Wednesday, September 7, 2022, from 7:00 – 9:00 pm, at the Salvation Army building, 208 Cunningham Drive, Security, CO.

Zero Hedge

Miners Discover Largest Pink Diamond In 300 Years

BY FRIDAY, JUL 29, TYLER 2022 - 02:15 DURDENAM

Australian miner Lucapa Diamond

Co. announced it had unearthed a 170-carat pink diamond, believed to be the largest recovered in centuries.

Called the "Lulo Rose," the 170-carat pink Type IIa diamond was discovered at the Lulo mine in Angola's diamond-rich northeast and is the largest found in three hundred years.

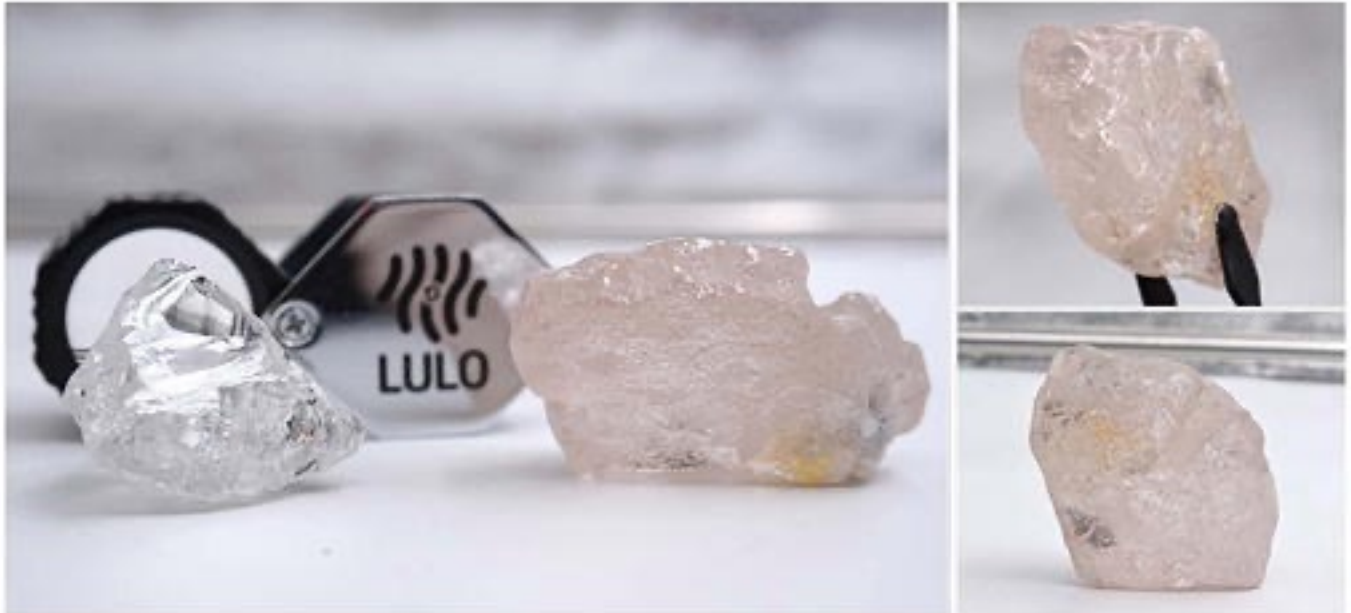
The company said the diamond would be sold through an international tender conducted by Angolan state-owned diamond trading firm Sodiam.

For those wondering how much Lulo Rose could fetch. In 2017, a 59.6-carat pink diamond, dubbed "Pink Star," was sold for \$71.2 million in Hong Kong.

The Angolan government welcomed the "historic" find:

"This record and spectacular pink diamond recovered from Lulo continues to showcase Angola as an important player on the world stage for diamond mining and demonstrates the potential and rewards for commitment and investment in our growing diamond mining industry," said Diamantino Azevedo, Angola's Minister of Mineral Resources, Petroleum, and Gas.

If Lulo Rose was cut and polished to realize its true value, the stone could lose over 50% of its weight. Even then, it would still be sold for a record-breaking price versus other pink diamonds.



Photos: Historic 170 carat pink diamond recovered from Lulo, Angola (80 carat white in main picture)

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COLORADO SPRINGS CHAPTER

COLORADO SPRINGS GPAA CHAPTER MEETINGS

Meetings are held on the First Wednesday of each month

From 7:00 PM - 9:00 PM at:

The Salvation Army building:

208 Cunningham Drive

Security, CO 80911

All General Meetings are the 1st Wednesday of each month from 7pm to 9:00pm

MEETING DATES

September 7 2022

October 5 2022

November 2 2022

December 7 2022 Christmas Party

The Nuggeteer is published monthly following the regularly scheduled chapter meetings. It will be distributed by email and posted to the Chapter web site. To be added to or removed from our email list, please send your request to cosgpaahospitalitycommittee@gmail.com. To add an article please submit it to the editor at cosgpaahospitalitycommittee@gmail.com.

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OUTINGS & EVENTS



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8/14/22

8

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OUTINGS & EVENTS



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Colorado Springs Chapter Links

Sunny Mountain Prospectors

Golden

802 N. Washington St.

Golden, CO 80401

(303) 529-0060

Hours:

Thursday - Saturday: 11 am to 5 pm

Closed Sunday - Wednesday

<https://sunnymountain.net>

Colorado Springs (temporarily closed)

3007 N. El Paso Street

Colorado Springs, CO 80907

(719) 722-3998

Gold Prospectors of Colorado

<https://gpoc.club>

[\(20+\) Gold Prospectors of Colorado | Groups | Facebook](#)

•American Legion Post 38

•6685 Southmoor Dr,
Fountain, CO 80817

The Rock Doc

17897 US Hwy. 285

Nathrop, Colorado 81236

(between Buena Vista & Salida, 5 miles south of Nathrop)

<http://www.therockdoc.net>

Public Lands for the People

<https://www.publiclandsforthepeople.org>

•Public Lands For The People

•PO Box 1660

•Inyokern, CA 93527

•1-844-757-1990