



June 2023

Vol.3 No.6

A Message from the President Tim's Tidbits

Hello to members and Prospectors big rocks usually mean big gold so be on the lookout.

Tim Pitney President COSGPAA

Web address: http://cosgpaa.org

Facebook address closed https://www.facebook.com/groups/733783243720768/members/ Facebook address open https://www.facebook.com/cosgpaa

Tonight's precious metals spot prices per Troy ounce						
Year	Gold	Silver	Platinum	Palladium	Rhodium	
2022	\$1,853.79	\$22.02	\$1006.50	\$2,058.63	\$13,850.00	
2023	\$1,977.39	\$24.42	\$1029.11	\$1,410.39	\$5,250.00	
(114)22					1	

GPAA

COLORADO SPRINGS CHAPTER



GPAA OFFICERS Colorado Springs Chapter

President	Tim Pitney	
Vice President	Joel Swisher 719-622-8693 joelswisher1@gmail.com	
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Secretary	Pat Oakes 719-339-0486 patoakes@centurylink.net	
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Claims Chairman	Alton Oakes 719-439-3590. aoakessprint1@earthlink.net	
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Outings Chairman	Alton Oakes 719-439-3590. aoakessprint1@earthlink.net	
Webmaster	Paul Covington 719-310-7542 Paul@covingtoncomputers.cd	<u>om</u>
Facebook editor	Cindy Swisher 719-661-7542 cslactrn@gmail.com	
Hospitality Committee	Position Open	

Renewals, multi-year discounts and life memberships available on-line at www.Goldprospectors.org, or call 800-551-9707, and Please mention that you want to be part of the COLORADO SPRINGS CHAPTER.



June 7, 2023, COSGPAA Meeting Minutes Attendees: 143 by e-mail

The meeting was called to order by President Tim Pitney at 7:00 PM. There was a discussion about the outing to Buena Vista on 20 May 2023. Tim asked how everyone did. The weather was good just some rain.

Talked about the GPOC Poker Run. Everyone was asked if they had a chance to visit the new web site. Joel asked if anyone had issues with the new web site? There are new tabs at the top of the page.

Alton and Pat are on vacation.

Talk about the picnic at the Salvation Army building on August 5th 2023. Setup will be at 10:00 AM. There will be a short meeting at 12:00 noon then there will be a BBQ. Everyone is asked to bring a side dish.

Tim is working on a outing to the Breckenridge mine.

The July meeting will be on 5 July 2023.

The next outing will be at Vic's Panning on 24 June 2023. We will be at Cabela's between 9:00 AM and 9:30. We will then caravan to Vic's Panning.

Meeting adjourned at 8:30.

Kevin Single has a new book about to be published real soon. It is called **Finding Gold in Colorado:** The Wandering Prospector.. Kevin will be at the Idaho Springs Visitor Center with copies of his new book on 15 July 2023. The visitor center is located at 2060 Miner St, Idaho Springs, CO 80452

DOOR PRIZE WINNERS June 7, 2023

Gold: Lorraine Sirois x2, Daryl Barnett, Teresa Bailey, Tom Burke, Jon Ray, Tim Pitney.

Silver: Joel Swisher, Jon Ray, Teresa Bailey, Tom Braidwood

Name Badge drawing winner . Tom Burke Bucket Grips

Are you ready to join Kevin Hoagland on the gold trail? GPAA is excited to invite all members for a chance to explore and search for gold at several GPAA claims around the country. Whether you're aiming to evaluate claims, review findings, or just have fun, Kevin has it covered! If the prospect of striking gold (literally!) appeals to you, email <u>KevinsGoldTrail@goldprospectors.org</u> and let us know! Be sure not to miss out on an adventure of a lifetime!

CALL (800) 551-9707 FOR INFO

https://gpaastore.com/pages/kevins-gold-trail Recap of one of Kevin's trip to Maricopa County, Arizona https://gpaastore.com/blogs/adventures/vulture-bait-claim-goldtrails-get-together-recap

This is Kevin's schedule for Colorado.

SEPTEMBER 4 • CAPITAL PRIZE GOLD MINE TOUR - GEORGETOWN, CO

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SEPTEMBER 7 - 8 • REECES HONOR - MESA, CO
SEPTEMBER 11 - 12 • LITTLE GEORGIA - SAN JUAN, CO
SEPTEMBER 14 - 15 • ARKANSAS GROUP - CHAFFE, CO
SEPTEMBER 17 • DOGTOOTH - ROUTT, CO
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Exploring The Benefits of Gold Prospecting GPAA Nugget March 17 2023

Investing in gold is a great way to diversify your portfolio and reap the rewards of a valuable asset. However, if you're looking for more of an adventure and an opportunity to get out and explore, then gold prospecting may be the best option for you. Let's take a look at the benefits of gold prospecting and why it could be a great choice for those with an adventurous spirit. **THE THRILL OF DISCOVERY**

One of the biggest draws to gold prospecting is that it gives you the chance to explore new places and uncover hidden gems. There's something so thrilling about heading out into nature in search of something special—and when you find it, there's no greater feeling than unlocking the secrets that lie deep within the earth. Even if you don't end up finding any gold, at least you can still enjoy getting out into nature and seeing what lies beyond your usual stomping grounds!

NO EXPERIENCE NECESSARY

The good news is that anyone can give gold prospecting a try—you don't need any special skills or knowledge in order to strike it rich! All you need is some basic equipment such as a metal detector, <u>panning kit</u>, and maybe even a small sluice box—all of which can be found relatively inexpensively online. From there, all you have to do is <u>pick a spot</u> (or several) to start searching—and who knows what kind of treasure you might find? The best part about gold prospecting is that you don't necessarily need to find large amounts in order to make money; even small nuggets can add up over time if they are sold on the right marketplaces. Plus, with metal detectors getting more sophisticated every year, it makes it easier than ever before for aspiring prospectors to uncover hidden treasures!

CONCLUSION:

Gold prospecting offers something different than traditional investing; namely adventure and exploration! With no experience necessary and minimal equipment needed, anyone can give this activity a go. So why not see what lies beneath by heading off on your own journey in search of precious metals? Who knows what kind of treasures await? With gold prospecting, anything is possible!

Ready to start your adventure? Get started with membership in the Gold Prospectors Association of America. GPAA membership offer access to exclusive claims, discounts on supplies, and a wealth of knowledge from experienced prospectors to help you get the most out of your time in the field. <u>Join today</u> and start finding gold!

Happy Hunting!

Why Gold Prices increase during economic downturns. GPAA Nugget March 17 2023

Gold is often seen as a safe investment for times of economic uncertainty. The price of gold tends to increase when the stock market and other investments decline, making it an attractive option for those looking to diversify their existing portfolios. But why is this? In this article, we will take a look at 4 reasons why gold prices trend higher during economic downturns.

1) LIMITED SUPPLY AND HIGH DEMAND:

One of the main reasons why gold prices tend to rise in times of economic instability is due to its limited supply and high demand. As more investors look for ways to protect their portfolios from market volatility, the demand for gold tends to increase. This drives up the price as there is only so much gold available on the market. Additionally, as governments and central banks buy up large amounts of gold in order to stabilize their finances, further driving up demand and subsequently prices.

2) STORE OF VALUE:

Another reason why gold prices tend to rise during economic downturns is that it is seen as a store of value by investors during uncertain times. This is because unlike fiat currencies which are subject to inflation or deflation depending on government policy, gold has stood the test of time as a reliable long-term store of value. This makes it appealing to investors who want a hedge against currency devaluation or inflationary shocks.

3) SAFE HAVEN ASSET:

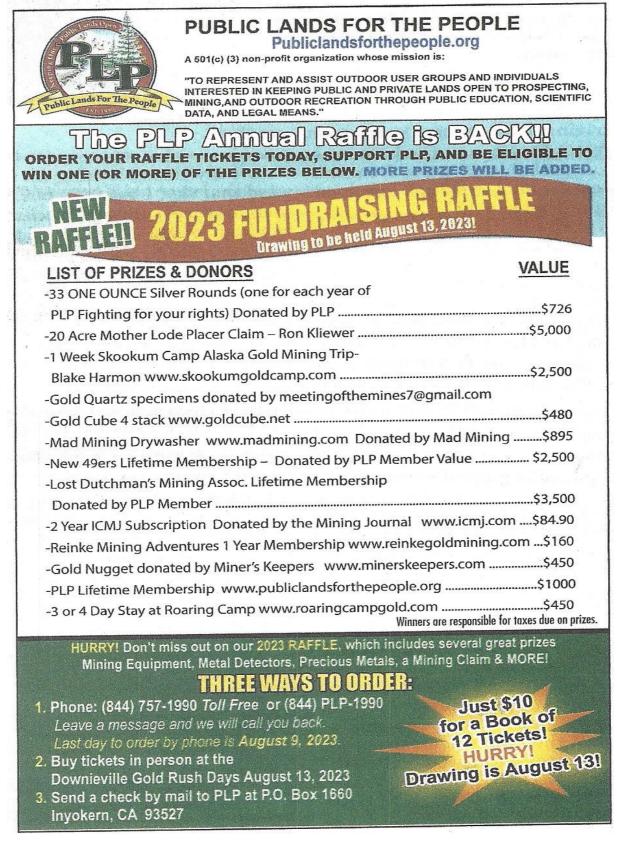
Gold also serves as a "safe haven" asset for investors seeking protection from uncertain markets and economic downturns. When other assets become too risky due to volatility or uncertainty in the markets, many people turn to gold as an alternative source of investment with less risk associated with it. By investing in gold during periods of upheaval, investors can rest assured that their money will not be affected by adverse events like stock market crashes or political turmoil abroad.

4) DIVERSIFICATION BENEFITS:

Lastly, investing in gold allows investors to diversify their portfolios away from more traditional investments such as stocks and bonds which are subject to more risk during economic downturns. By diversifying into investments such as gold, investors can reduce their exposure to risk while still maintaining some level of growth potential over time thanks to its steadily increasing price point over recent years.

CONCLUSION:

Investing in gold can be an effective way for investors looking for protection against financial uncertainty or rapid changes in currency values due its limited supply and high demand, status as a store of value, safe haven asset designation, and ability to help diversify portfolios away from more traditional investments such as stocks and bonds which are more prone to market volatility during difficult economic times. Hopefully this article has provided you with some insight into why gold prices tend higher during periods of financial distress!



GPAA

COLORADO SPRINGS CHAPTER

OUTINGS AND EVENTS





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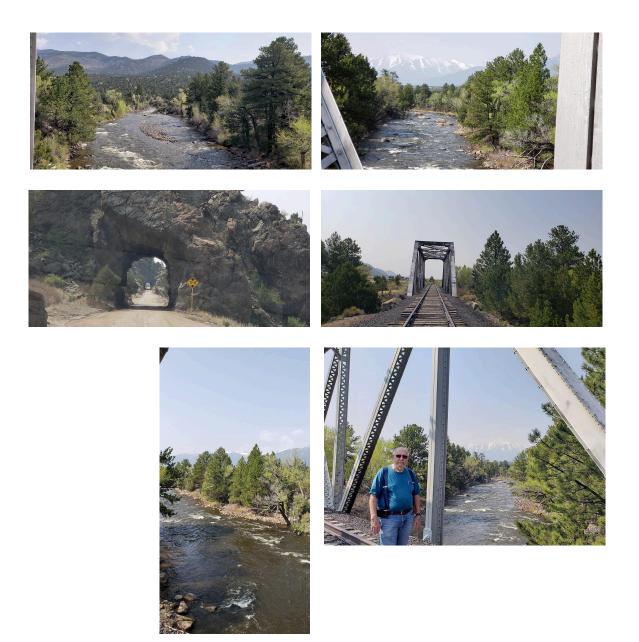
OUTINGS AND EVENTS





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GPAA COLORADO SPRINGS CHAPTER

COLORADO SPRINGS GPAA CHAPTER MEETINGS

Meetings are held on the First Wednesday of each month

From 7:00 PM - 9:00 PM at:

The Salvation Army building:

208 Cunningham Drive

Security, CO 80911

All General Meetings are the 1st Wednesday of each month from 7pm to 9:00pm

MEETING DATES July 5, 2023 August 5, 2023 Picnic (Saturday) September 6, 2023 October 4, 2023 November 1, 2023 December 9, 2023 Christmas Party (Saturday)

The Nuggeteer is published monthly following the regularly scheduled chapter meetings. It will be distributed by email and posted to the Chapter web site. To be added to or removed from our email list, please send your request to <u>cosgpaahospitalitycommitee@gmail.com</u>. To add an article please submit it to the editor at <u>cosgpaahospitalitycommitee@gmail.com</u>.

6/14/23



Gold Prospectors of Colorado <u>https://gpoc.club</u> (20+) Gold Prospectors of Colorado | Groups | Facebook

> •American Legion Post 38 •6685 Southmoor Dr, Fountain, CO 80817

The Rock Doc 17897 US Hwy. 285 Nathrop, Colorado 81236

(between Buena Vista & Salida, 5 miles south of Nathrop) http://www.therockdoc.net

> Public Lands for the People <u>https://www.publiclandsforthepeople.org</u> •Public Lands For The People •PO Box 1660 •Inyokern, CA 93527 •1-844-757-1990